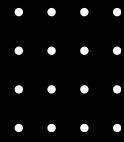




Hard Money Lender Questionnaire

1. What LTV will you lend on properties?
 - a. Do you have a minimum loan amount? What is it?
2. What are your fees?
 - Points?
 - Interest?
 - Processing/Admin/Underwriting (aka Junk Fees!)?
3. Does your LTV include the closing costs and fees, or can those be rolled into the loan above and beyond the LTV allowed?
4. Is there any pre-payment penalty?
5. What is the term of the loan? Can that term be extended if needed? If so, what are the fees? Is there penalty interest?
6. Do you lend rehab money? If so, how are those funds handled, can I receive funds at closing or are they escrowed? How often can I do a repair draw? What is the repair draw process like?
7. How many properties will you allow an investor to borrow for at any one time?
8. Do you run a credit report? If so, can I provide that credit report for you? Do you require a minimum credit score?
9. Can you provide a pre-approval/proof of funds letter that I can include with my offers?
10. How long does the process take from start to finish? How quickly can you close?
11. Do you currently lend in my area? If so, how often?

Private Lender Questions



Lenders Name: _____ Lenders Phone: _____

Lenders Email: _____

Have you done Private lending before? _____

Are you an Asset-based lender? _____

Do you fund Single Family Residents? _____

Do you fund 1-4 unit rentals? _____

Do you have a Max loan amount per property? _____

Do you have a Min loan amount per property? _____

How long do you lend money out for? _____

Do you offer extensions? _____

What interest rate do you charge? _____

How much will you lend up to the After Repaired Value? _____

Will you fund the purchase & remodel if it is less than the % of ARV you lend at?

Are there any process fees I should be aware of? _____

Will you take payment after the project is completed? _____

Are there any pre-payment penalties? _____

Will you fund multiple deals? _____

What do you require from me to start a funding package with you? _____

Can I use my own local Attorney/Title Company? _____

Are there policies you require me to have on the property or myself for you to fund? _____

What should I do next to get started with you? _____